

**Bill Summary**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1611</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>3797</b>
<b>Author:</b>	<b>Sen. Floyd</b>
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**Committee Substitute (CS)**

The CS for SB 1611 modifies the powers and duties of school district boards of education. The measure gives a right of first refusal to purchase real or personal property to a nonprofit organization that is leasing the real or personal property from a board of education when the decision is made to dispose of the property, whether such disposal is by public sale, public bid or private sale. The measure states that if a board of education receives a bid or offer for the real or personal property, the board is to provide notice to the nonprofit organization leasing the property. The measure gives the nonprofit organization 30 days after receipt of such notice to inform the board whether it elects to purchase the property on the same terms and conditions provided in the notice. The measure states that if any portion of the consideration in the purchase price is not in cash, the nonprofit organization can pay fair market value in cash of such non-cash consideration.

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